Our Proposal at a glance



reduction in gross capital

expenditure from \$2.04bn over

2019-2024 to \$1.88bn over 2024-

investments in new infrastructure,

network and systems to support

our new and existing customers.

2029. Capital expenditure is

increase in our revenue

over 2024-2029.

requirements from \$4.68bn

over 2019-2024 to \$5.14bn

customers from 2024 to the

average over 2024-2029, which

is equivalent to a 9.8% increase³.

Endeavour Energy makes this Proposal following an extensive program of engagement and collaboration with customers and stakeholders, ensuring that our future services and investments meet the expectations of our diverse customers and are in their long-term interests.

Our distribution network charges make up less than a third of a typical customer's electricity bill and are some of the lowest in Australia¹. Over 2024-2029 we will build on the efficiency improvements we have made over the last decade to keep our part of the electricity bill steady, while continuing to deliver safe and reliable electricity to our more than one million customers. Outlined below are the key elements of our Proposal for the 2024-2029 period (all figures in financial year 2023-2024 real terms):

7.9%

9.8%

\$86

5.3%

71%



reduction in our Regulated Asset Base from \$8.20bn in 2024 to \$7.98bn in 2029. The Regulated Asset Base is the value of the infrastructure assets used to service your electricity supply.



reduction in operational expenditure from \$1.74bn over 2019-2024 to \$1.48bn over 2024-2029. Operating expenditure is the cost of maintaining infrastructure assets, such as vegetation pruning near powerlines.

increase in annual prices for residential customers from 2024 to the average over 2024-2029, which is equivalent to a 9.8% increase².



increase in customer numbers from 1.10m in 2024 to 1.22m in 2029.



of additional renewable energy will be supplied from customers to the Endeavour Energy network over 2024-2029 by enabling excess

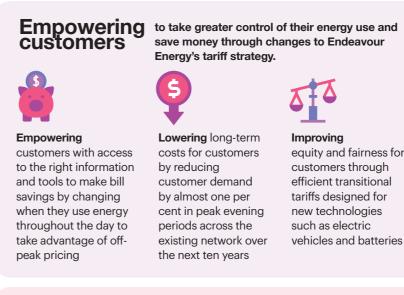
energy to be exported.

¹ For further details, see the DNSP Operational Data in the AER's Electricity Network Performance Report 2022.

² This is based on an typical residential customer using 4.9 megawatt hours of electricity a year. This price increase is primarily being driven by economic factors outside of our control, including rising interest rates. Further details are set out in the 'Overview of our Proposal for 2024-2029' section of this report. ³ This is based on an typical small-medium business customer using 10 megawatt hours of electricity a year. This price increase is primarily being driven by economic factors outside of our control, including rising interest rates. Further details are set out in the 'Overview of our Proposal for 2024-2029' section of this report

Key benefits for our customers

We are focused on delivering outcomes that meet our customers' long-term interests at a cost they find affordable. Outlined below are the key benefits for our customers from the proposed services and investments in our Proposal for the 2024-2029 period.



\$603m





Replacing 212km of bare conductors. which can spark when branches fall on them, with covered conductors in bushfire prone areas

Raising 18 major overhead powerlines to improve resilience in flood-affected areas across the Hawkesbury. Camden, and Penrith

\$532m



Facilitating more than 116,000 new customer connections

growth for Western Sydney as it becomes a hub of innovation and liveable places.

local government areas

Supporting the visionary growth of three of the six Greater Cities Commission's metropolis cities - Western Parkland City, Greater Paramatta and Metro Wollongong





POWER together

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increase in energy supplied

to customers from 16.8GWh in 2024 to 17.7GWh in 2029.

of customers to be transitioned onto cost-reflective tariffs by 2029.

increase in annual prices for small-medium business



on infrastructure replacements to maintain reliability and boost network resilience to extreme weather and adapt to a changing climate. This includes:



Replacing kev cables to improve security of supply to the Parramatta CBD

for growth and connections, which includes support of the historic and unprecedented planned

> Further developing the North-West and South-West Priority Growth Areas and the Greater Macarthur and West Lake Illawarra Growth Areas



to support customers to take up new

technology, like electric vehicles, batteries and rooftop solar as part of the NetZero economy. This includes:



Enabling more customers to export solar energy to the grid and preparing for a significant increase in electric vehicles



Installing batteries to support the modern and efficient development of the grid



Establishing a \$25m Innovation Allowance to help customers prepare for an accelerated energy transition through actions like trials of emerging technology

on information and communications technology and corporate digital investments to reduce costs and increase secure data access for customers.



Reducing operational expenditure by \$70 per customer between 2024 and 2029



Investing \$48m on cybersecurity to boost the reliability of the network and protect customer information

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